

USEITI Implementation Subcommittee

Wednesday, February 4, 2015

2:00 – 3:30 pm

Meeting Summary

Teleconference: 1-877-984-1404; Passcode: 2973393# (Leader Code 1923766#)

Meeting Agenda

11:00 Welcome and Introductions

11:05 IA Modification Update

11:10 Workgroup Updates

11:10 Template and Project Level Workgroup Update

11:40 Deloitte update on Data Collection and Reconciliation Report and Margin of Variance Presentation

11:50 Inception Report Workgroup Update

12:00 Contextual Narrative Workgroup Update

12:15 Next Steps

12:30 Adjourn

IA Staffing Modification Update

The Modification to amend the milestone deliverable schedule has been drafted and submitted to Deloitte. We are waiting on the signed copy. Deloitte has named all of the contextual narrative staff. The new staff will be sending in their background clearance paperwork to Kim in the next few days.

Template & Project Level Workgroup Update

The decision matrix was approved as a final recommendation to the full MSG. The recommendation to exclude helium sales and royalties, rights of way fees, and cost recovery fees from reconciliation will be discussed at the Feb MSG Meeting. The Subcommittee is recommending they be included in the contextual narrative write-up.

The workgroup has made several updates to the template and template guidelines for companies. It was further clarified that companies will have 90 days to report. During that period the IA will provide status updates to the Subcommittee.

Tentative dates for the March webinars are March 10th (Houston) and March 18th (Denver). The Denver session will be recorded for future trainings.

The Unilateral disclosure report on the data portal will need to be revised and re-published to reflect when account receivables were paid versus billed. There will be a footnote to explain this change. This update will take place prior to the IA sending the reporting template to companies.

The tax authorization memo is not yet final. Any comments should be sent to Curtis no later than Friday Feb 6th.

Data Collection and Reconciliation Project Plan Update

There were no additional comments received from the Subcommittee. Deloitte will present the final project plan and presentation to the MSG at the Feb meeting.

Margin of Error Presentation

Deloitte presented several options for the “margin of variance” and will present these options for further discussion at the Feb MSG meeting.

Inception Report Workgroup Update:

The co-chairs have reviewed the final Inception report, and the final draft was provided to Deloitte to undergo a quality control review. Deloitte will present the final report and presentation to the MSG at the Feb MSG meeting.

Contextual Narrative Workgroup Update

The Contextual Narrative workgroup met and agreed on the following:

1. The group will prepare a draft methodology for selecting counties and parishes, a draft agenda and ground rules for the Feb 17th meeting, and guidance on standards for credible sources and guidance for overarching thinking about the analytic and narrative frameworks. The group will also draft a provisional write up of data challenges in building the data portal and a list of tasks that need to be accomplished by Aug 2015.
2. Timeline changes might need to be made so at this point the timeline is provisional. Judy identified some data that is already collected within DOI (MARS Report). As data sets are identified the group will begin to follow up on them in fairly early and evaluate the issues and challenges connected with this process. This is a very iterative process so the group needs to get a system for handling communication with IA team. The group also requested bios and names of the new Deloitte team members.
3. The group plans to discuss the DOI data sets at the May MSG meeting before they begin contextualizing them. If there are presentations the workgroup would like to see from DOI they should let ONRR know.
4. Workgroup should visit hive in February around the MSG meeting on the 25th. John M. will check HIVE availability.

Workplan Workgroup Update:

The 2014 and 2015 Workplans are pending comments and approval from the International Secretariat.

Next Steps:

- Meeting Materials sent to full MSG - Feb 10th
- PASO/COPAS - Feb 11th
- Full Day Contextual Narrative Workgroup Meeting - Feb 17th
- MSG Meeting Presentations due to Kim Oliver - COB Feb 20th
- IA Outreach to Companies - Feb 12-20
- MSG Meeting in Washington DC - Feb 24-25

- Houston Webinar- March 10th
- Denver Webinar - March 18th
- Questions?

Next Subcommittee Scheduled for Wednesday, March 4, 2015

List of attendees

Paul Bugala, Calvert Investments
Curtis Carlson, Treasury
Nicholas Cotts, Newmont Mining
Phil Denning, Shell
Jennifer Goldblatt, DOI
Greg Gould, DOI
John Harrington, Exxon Mobil Corporation
Bob Kronebusch, DOI
Kate Mancino, Deloitte
Mike Matthews, State of Wyoming
AJ Maxwell, Deloitte
John Mennel, Deloitte
Kim Oliver, DOI
Wendy Ranone, DOI
David Romig, Freeport-McMoRan Oil & Gas
Brent Roper, Rio Tinto
Jon Swedin, DOI
Mia Steinle, POGO
Betsy Taylor, Virginia Polytechnic Institute and State University
Debbie Gibbs Tschudy, DOI
Johanna Nesseth Tuttle, Chevron
Lance Wenger, DOI
Judy Wilson, DOI